

STADE BORDEAUX ATLANTIQUE

2 clubs operated · NANTERRE, BORDEAUX · company founded 2011-08-01

2
clubs

Nanterre, Bordeaux
opened 2014–2021

€6,522,109

EBITDA 2023

revenue

€25,184,054 ·

net €108,242

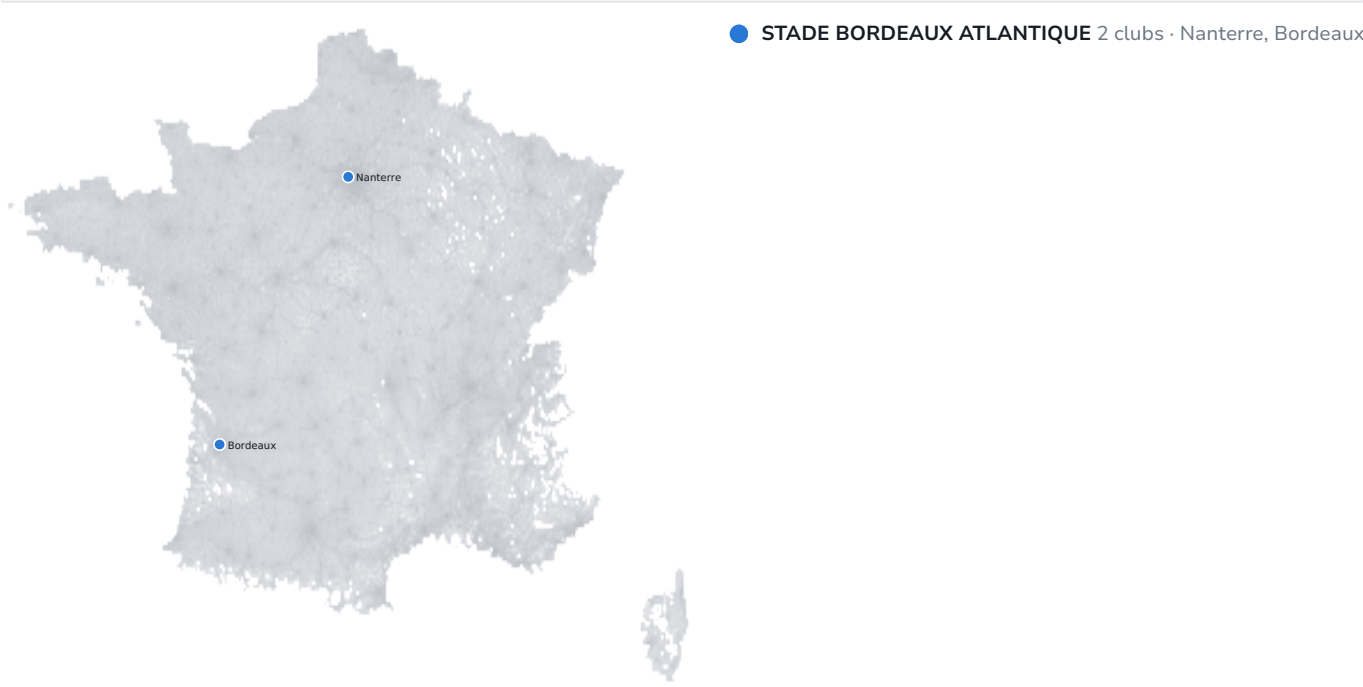
equity €42,782,307 ·

financial debt

€97,936,460 · cash

€8,897,292 · 1 risk flag

WHERE THE CLUBS ARE — 2 clubs



CLUBS OPERATED — competition and capture, at opening and today

CLUB	CITY	OPENED	COMPETITION GYMS WITHIN, OPENING → TODAY		CAPTURE PEOPLE, OPENING → TODAY	
			500 M	2 KM	500 M	2 KM
SBA	Bordeaux 33300	2014	0 → 0	1 → 5	399 → 296	4,103 → 1,090
STADE BORDEAUX ATLANTIQUE	Nanterre 92000	2021	0 → 0	9 → 21	26,036 → 20,446	48,699 → 32,171

Competition: genuine gym floors within the ring, by registry opening date. Capture: residents and workers the gravity model assigns to this floor against every competitor within 3 km, demand at its 2021 vintage.

LEGAL IDENTITY — INSEE Sirene

Legal name	STADE BORDEAUX ATLANTIQUE
SIREN	535010276
Founded	2011-08-01
Activity	93.11Z NAF/APE code
Employees	11 Sirene band
Officers	LOIC DUROSELLE (Président de SAS); DELOITTE & ASSOCIES (Commissaire aux comptes titulaire)

FILING & CAPITAL — INPI RNE

Registered capital	€9,941,027
Years filed	8 of the last 8 on record — 8 complete
Debt falling due	€137,449,060 within a year · €18,977,457 in one to five · €95,924,657 beyond five against cash of €8,897,292
Confidentiality	never invoked — every filed income statement is public
Ownership changes	not tracked — officers are a snapshot at each data refresh, not a filing history; France also closed the beneficial-ownership registry to public access in July 2024

RISK FLAGS — from the accounts

▼ high leverage — 2023, debt €97,936,460 vs EBITDA €6,522,109

FILED ACCOUNTS — INPI, keyed annual accounts; one filing covers all 2 clubs

YEAR	REVENUE	EBITDA	MARGIN	OPERATING	NET	EQUITY	FIN. DEBT	CASH	STAFF COST	EXT. CHARGES	FTE
2023	€25,184,054	€6,522,109	26%	€-353,956	€108,242	€42,782,307	€97,936,460	€8,897,292	€966,350	€17,006,169	15
2022	€18,504,678	€4,170,914	23%	€-2,242,089	€-1,959,140	€45,174,065	€101,713,441	€12,363,842	€882,473	€12,801,590	—
2021	€15,174,936	€6,638,696	44%	€-1,282,223	€-1,063,502	€49,633,204	€104,691,616	€9,783,363	€460,941	€7,664,167	—
2020	€13,121,468	€5,629,259	43%	€-1,770,267	€-1,188,457	€53,196,707	€107,928,361	€6,352,027	€502,015	€6,359,506	12
2019	€20,291,990	€4,161,992	21%	€-2,902,168	€-2,782,260	€56,885,165	€109,669,463	€3,498,503	€953,909	€14,405,033	13
2018	€17,407,458	€4,232,506	24%	€-3,073,673	€-3,035,829	€62,167,425	€112,407,670	€5,832,301	€894,510	€11,556,048	12
2017	€19,741,363	€4,243,511	21%	€-3,428,062	€-3,339,246	€67,703,254	€113,575,262	€2,663,051	€739,531	€13,966,715	11
2016	€19,206,186	€4,849,999	25%	€-3,362,850	€-3,292,362	€73,542,499	€110,450,387	€2,163,652	€912,136	€13,187,947	—

Per club, 2023 revenue €12,592,027 · EBITDA €3,261,054 · net €54,121 · staff €483,175 · external charges €8,503,084
arithmetic split over 2 clubs; no club's own share is published

EBITDA derived from the filed income statement; rent sits inside external charges; "withheld" is an L.232-25 confidentiality declaration.

SBA Bordeaux

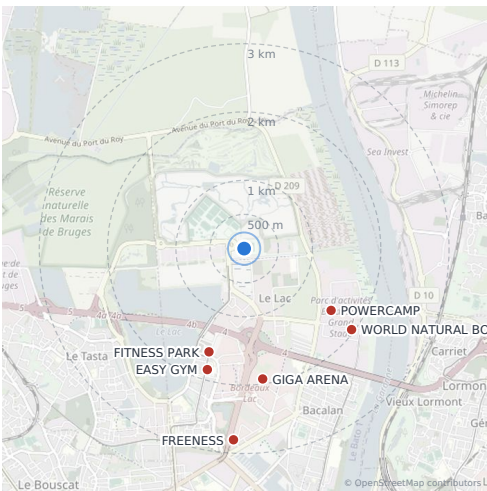
COURS JULES LADOUMEGUE 33300 BORDEAUX · opened 2014-03-01 · SIRET 53501027600033

CHANGE SINCE OPENING — 2014 → today

	AT OPENING	TODAY	CHANGE
Location score	43.7	30.1	-13.6
Gyms within 1 km	0	0	0
Gyms within 2 km	1	5	+4
Competition weight, 2 km	0.40	4.10	+925%
Capture, 2 km	4,103	1,090	-73%
Saturation, 2 km vs national baseline	—	—	—

Competitor field as it stood on 2014-03-01 against today's; demand at its 2021 vintage at both dates. Red is a move against the club of five score points, two gym floors or a quarter of the measure; green the reverse.

WITHIN 3 KM TODAY



6 gym floors, 0 other sports sites. Rings at 500 m, 1, 2 and 3 km.

SCORE TODAY — seven parameters, five measured at 500 m and 2 km

PARAMETER	WHERE	MEASURED	SCORE	HOW IT WAS ARRIVED AT
Catchment weight 20%	25 500 m	408 people	18	0 aged 18-64 + 408 workers = 408 over 0.79 km2 = 519/km2
	2 km	8,191 people	29	1,375 aged 18-64 + 6,816 workers = 8,191 over 12.57 km2 = 652/km2
Competition weight 15%	73 500 m	0.00 wt	100	0 genuine gym floors and 0 other sports sites within 500 m, weighted by competition tier (price tier on direct rivals)
	2 km	4.10 wt	55	5 genuine gym floors and 0 other sports sites within 2 km, weighted by competition tier (price tier on direct rivals)
Capture weight 20%	4 500 m	296 people	10	0 residents + 296 workers, demand within 500 m against every competitor within 3 km
	2 km	1,090 people	0	52 residents + 1,038 workers, demand within 2 km against every competitor within 3 km
Saturation weight 15%	— 500 m	not measured	—	no residents within this radius at all, so there is no density to compare — a real zero, not missing data
	2 km	not measured	—	catchment of 2,210 residents is below the 10,000 needed for a density measure to mean anything — one club would move it by 4.0 LQ
Fit weight 10%	— unit	not measured	—	no floor area recorded for this unit
Rental weight 10%	— unit	not measured	—	no rent or no floor area recorded
Income weight 10%	28 500 m	0.89×	28	19,810 EUR against 22,380 nationally, median of 1 IRIS within 500 m
	2 km	0.89×	28	19,810 EUR against 22,380 nationally, median of 1 IRIS within 2 km

NEAREST GYMS — 6 within 3 km; ▲ opened after 2014

1.56 ▲ POWERCAMP 2017	1.6 ▲ FITNESS PARK Fitness Park 2026
1.85 EASY GYM EasyGym 2006	1.93 ▲ GIGA ARENA 2019
1.97 ▲ WORLD NATURAL BODY BUILDING 2019	2.8 ▲ FREENESS 2015

ACCESS — straight-line, GTFS

Tram	Parc des Expositions — 482 m
Bus	Vergne-Stade — 173 m
Footfall	Bassens — 3231 m, 66,686 travellers/yr SNCF
Shops	0 within 150 m INSEE BPE

STADE BORDEAUX ATLANTIQUE Nanterre

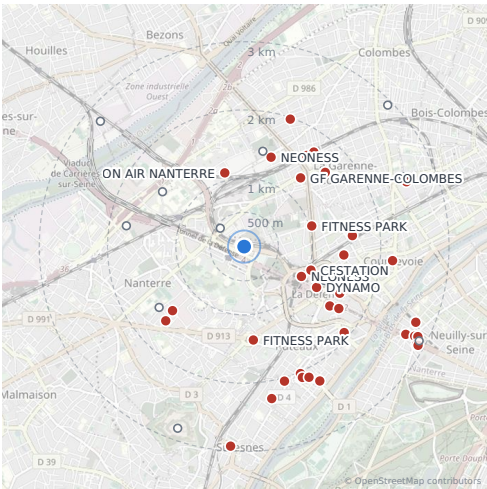
1973 BOULEVARD DE LA DEFENSE 92000 NANTERRE · opened 2021-10-18 · SIRET 53501027600058

CHANGE SINCE OPENING — 2021 → today

	AT OPENING	TODAY	CHANGE
Location score	93.1	87.5	-5.6
Gyms within 1 km	1	1	0
Gyms within 2 km	9	21	+12
Competition weight, 2 km	8.20	19.50	+138%
Capture, 2 km	48,699	32,171	-34%
Saturation, 2 km vs national baseline	-47%	+24%	+71 pts

Competitor field as it stood on 2021-10-18 against today's; demand at its 2021 vintage at both dates. Red is a move against the club of five score points, two gym floors or a quarter of the measure; green the reverse.

WITHIN 3 KM TODAY



36 gym floors, 12 other sports sites. Rings at 500 m, 1, 2 and 3 km.

SCORE TODAY — seven parameters, five measured at 500 m and 2 km

PARAMETER	WHERE	MEASURED	SCORE	HOW IT WAS ARRIVED AT
Catchment weight 20%	100	500 m	35,736 people	100 4,494 aged 18-64 + 31,242 workers = 35,736 over 0.79 km2 = 45,500/km2
		2 km	345,311 people	100 95,785 aged 18-64 + 249,526 workers = 345,311 over 12.57 km2 = 27,479/km2
Competition weight 15%	45	500 m	0.20 wt	89 0 genuine gym floors and 1 other sports site within 500 m, weighted by competition tier (price tier on direct rivals)
		2 km	19.50 wt	16 21 genuine gym floors and 7 other sports sites within 2 km, weighted by competition tier (price tier on direct rivals)
Capture weight 20%	100	500 m	20,446 people	100 2,333 residents + 18,113 workers, demand within 500 m against every competitor within 3 km
		2 km	32,171 people	100 7,308 residents + 24,863 workers, demand within 2 km against every competitor within 3 km
Saturation weight 15%	88	500 m	not measured	— catchment of 6,802 residents is below the 10,000 needed for a density measure to mean anything — one club would move it by 1.3 LQ
		2 km	LQ 1.24	88 21 clubs / 149,992 residents = 14.00 per 100k against 11.32 nationally
Fit weight 10%	—	unit	not measured	— no floor area recorded for this unit
Rental weight 10%	—	unit	not measured	— no rent or no floor area recorded
Income weight 10%	100	500 m	1.30×	100 29,130 EUR against 22,380 nationally, median of 1 IRIS within 500 m
		2 km	1.23×	100 27,440 EUR against 22,380 nationally, median of 58 IRIS within 2 km

NEAREST GYMS — 36 within 3 km; ▲ opened after 2021

0.94	NEONESS NeoneSS 2015	1.04	CFSTATION 2015
1.04	FITNESS PARK Fitness Park 2014	1.11	▲ ON AIR NANTERRE On Air 2024
1.22	DYNAMO 2021	1.3	▲ GF GARENNE-COLOMBES 2025
1.37	NEONESS NeoneSS 2014	1.38	▲ FITNESS PARK Fitness Park 2024

... and 28 more within 3 km.

ACCESS — straight-line, GTFS

Rail	Nanterre-La-Folie — 28 m
Bus	Nanterre-La-Folie RER — 25 m
Footfall	NANTERRE LA FOLIE RER E — 210 m, 1,154,287 validations/yr RATP
Shops	18 within 150 m INSEE BPE