

GRENOBLE ALPES SPORTS

1 club operated · GRENOBLE · company founded 2020-09-21

1
club

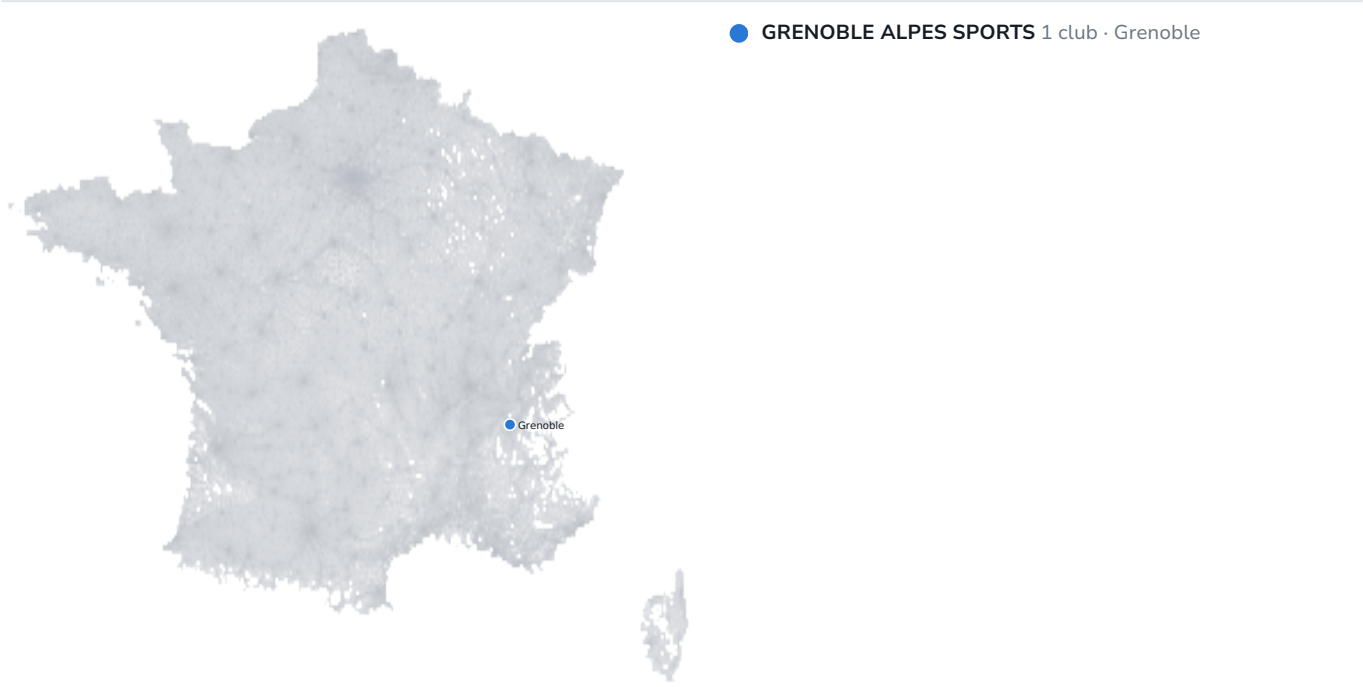
Grenoble
opened 2020–2020

€584,284

EBITDA 2024

revenue
€1,695,264 · net
€-383,316
equity €-692,450 · financial
debt €33,165 · cash
€114,451 · 2 risk flags

WHERE THE CLUBS ARE — 1 club



CLUBS OPERATED — competition and capture, at opening and today

CLUB	CITY	OPENED	COMPETITION		CAPTURE	
			GYMS WITHIN, OPENING → TODAY		PEOPLE, OPENING → TODAY	
			500 M	2 KM	500 M	2 KM
GRENOBLE ALPES SPORTS	Grenoble 38000	2020	0 → 0	11 → 19	4,385 → 3,836	11,307 → 8,682

Competition: genuine gym floors within the ring, by registry opening date. Capture: residents and workers the gravity model assigns to this floor against every competitor within 3 km, demand at its 2021 vintage.

LEGAL IDENTITY — INSEE Sirene		FILING & CAPITAL — INPI RNE	
Legal name	GRENOBLE ALPES SPORTS	Registered capital	€100,000
SIREN	891297244	Years filed	4 of the last 4 on record — 4 complete
Founded	2020-09-21	Debt falling due	€1,916,680 within a year against cash of €114,451
Activity	93.11Z NAF/APE code	Confidentiality	never invoked — every filed income statement is public
Employees	03 Sirene band	Ownership changes	not tracked — officers are a snapshot at each data refresh, not a filing history; France also closed the beneficial-ownership registry to public access in July 2024
Officers	STEPHANE ALEXANDRE ROS (ROSNOBLET) (Président de SAS); ALPES AUDIT CONSEILS EXPERTISES (Commissaire aux comptes titulaire)		

RISK FLAGS — from the accounts

- ▼ negative equity — 2024, €-692,450
- ▼ losses two years — 2024 → 2023

FILED ACCOUNTS — INPI, keyed annual accounts; one filing covers all 1 clubs

YEAR	REVENUE	EBITDA	MARGIN	OPERATING	NET	EQUITY	FIN. DEBT	CASH	STAFF COST	EXT. CHARGES	FTE
2024	€1,695,264	€584,284	34%	€-388,393	€-383,316	€-692,450	€33,165	€114,451	€322,331	€671,959	5
2023	€1,656,799	€491,274	30%	€-336,297	€-336,297	€-309,134	€33,165	€508,314	€298,449	€757,976	5
2022	€843,781	€365,248	43%	€114,140	€114,133	€27,163	€23,165	€487,543	€149,166	€272,720	5
2021	€1,251,249	€160,277	13%	€-186,963	€-186,970	€-86,970	€23,165	€231,105	€326,206	€662,483	5

EBITDA derived from the filed income statement; rent sits inside external charges; "withheld" is an L.232-25 confidentiality declaration.

GRENOBLE ALPES SPORTS Grenoble

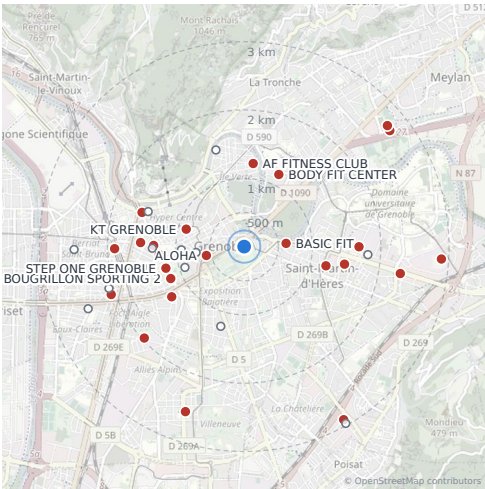
3 BOULEVARD JEAN PAIN 38000 GRENOBLE · opened 2020-09-21 · SIRET 89129724400016

CHANGE SINCE OPENING — 2020 → today

	AT OPENING	TODAY	CHANGE
Location score	82.3	71.5	-10.8
Gyms within 1 km	3	3	0
Gyms within 2 km	11	19	+8
Competition weight, 2 km	12.60	19.70	+56%
Capture, 2 km	11,307	8,682	-23%
Saturation, 2 km vs national baseline	+9%	+88%	+79 pts

Competitor field as it stood on 2020-09-21 against today's; demand at its 2021 vintage at both dates. Red is a move against the club of five score points, two gym floors or a quarter of the measure; green the reverse.

WITHIN 3 KM TODAY



26 gym floors, 12 other sports sites. Rings at 500 m, 1, 2 and 3 km.

SCORE TODAY — seven parameters, five measured at 500 m and 2 km

PARAMETER	WHERE	MEASURED	SCORE	HOW IT WAS ARRIVED AT
Catchment weight 20%	80 500 m	9,312 people	81	2,316 aged 18-64 + 6,996 workers = 9,312 over 0.79 km2 = 11,856/km2
	2 km	114,774 people	80	56,309 aged 18-64 + 58,466 workers = 114,774 over 12.57 km2 = 9,133/km2
Competition weight 15%	50 500 m	0.00 wt	100	0 genuine gym floors and 0 other sports sites within 500 m, weighted by competition tier (price tier on direct rivals)
	2 km	19.70 wt	16	19 genuine gym floors and 8 other sports sites within 2 km, weighted by competition tier (price tier on direct rivals)
Capture weight 20%	78 500 m	3,836 people	86	1,202 residents + 2,634 workers, demand within 500 m against every competitor within 3 km
	2 km	8,682 people	73	4,422 residents + 4,260 workers, demand within 2 km against every competitor within 3 km
Saturation weight 15%	56 500 m	not measured	—	catchment of 3,670 residents is below the 10,000 needed for a density measure to mean anything — one club would move it by 2.4 LQ
	2 km	LQ 1.88	56	19 clubs / 89,432 residents = 21.25 per 100k against 11.31 nationally
Fit weight 10%	— unit	not measured	—	no floor area recorded for this unit
Rental weight 10%	— unit	not measured	—	no rent or no floor area recorded
Income weight 10%	96 500 m	1.13×	100	25,380 EUR against 22,380 nationally, median of 3 IRIS within 500 m
	2 km	1.08×	93	24,130 EUR against 22,380 nationally, median of 45 IRIS within 2 km

NEAREST GYMS — 26 within 3 km; ▲ opened after 2020

0.57 ALOHA 2011	0.62 BASIC FIT Basic-Fit
0.89 KT GRENOBLE Fitness Park 2020	1.17 BODY FIT CENTER 2014
1.17 BOUGRILLON SPORTING 2 Keepcool 2016	1.19 ▲ ON AIR On Air 2024
1.19 ▲ STEP ONE GRENOBLE 2024	1.22 AF FITNESS CLUB 2019
... and 18 more within 3 km.	

ACCESS — straight-line, GTFS

Tram	Grenoble, Grenoble Hôtel de Ville — 162 m
Bus	Grenoble, Grenoble Hôtel de Ville — 195 m
Footfall	Grenoble — 2060 m, 8,776,384 travellers/yr SNCF
Shops	2 within 150 m INSEE BPE